

Proceedings of the Bayou Community Academy Finance Committee

March 18, 2026

The Bayou Community Academy Finance Committee met today at 10:30 am in regular session at the Bayou Community Academy Business Office, 951 N. Canal Blvd., Thibodaux, LA, with Hal Callais, presiding, Dr. Jim Barr, Mathew Zeringue and Shelba Harlan, along with Dr. Melanie Becnel and Sara Barrilleaux. Finance Committee members absent: William Crawford

Invocation: Hal Callais

Pledge of Allegiance: Hal Callais

- Motion to approve Agenda

Motion: Shelba Harlan Second: Mathew Zeringue Passed: Unanimous

- Motion to approve Minutes:

Motion: Mathew Zeringue Second: Shelba Harlan Passed: Unanimous

Staff Reports:

- Business Manager
 - Business Manager gave all members present their copy of the Financial Reports.

Financial Reports:

- The following financial documents were received by the committee:
 - Financial Report Summary July 1, 2025-February 28, 2026
 - Balance Sheet as of February 28, 2026
 - Profit and Loss July 2025 through February 2026
 - February 28, 2026 LAMP Statement
 - Construction Report through March 18, 2026
- Business Manager reported that BCA paid the interest payment through 3/11/26 on the construction loan, along with loan fees, during a soft closing of the loan on March 11, 2026, with the expected permanent closing within one week.



Old Business:

- Waterfall Allocations
 - Business Manager gave an update that the Board of Directors approved the Waterfall Allocation Policy and approved to make the first run of the waterfall policy after the loan closing.

New Business:

- Motion to approve Final Fiscal Year 25-26 & Initial Fiscal Year 26-27 Budget prepared with the addition of the cost of new student desks, an increase in consultant fees for 6 additional months, place pest control in a clearer category, and add \$100,000 to school improvements to the budget.
 - Motion: Mathew Zeringue Second: Hal Callais Passed: Unanimous
- Motion to recommend to the Board of Directors to form a task force to review compensation benchmarks for adjustment in the 2026-2027 school year and for the future thereafter. This recommendation includes creating a review process and policy for all staff salaries, which would be reviewed annually.
 - Motion: Mathew Zeringue Second: Shelba Harlan Passed: Unanimous
- Motion to recommend to the Board of Directors to provide a \$2000/\$1000 one time stipend for current staff members for this 25-26 school year and to include this stipend in the Final Fiscal Year 25-26 Budget.
 - Motion: Dr. Jim Barr Second: Shelba Harlan Passed: Unanimous
- Motion to recommend to the Board of Directors to reduce monthly LAMP contributions from \$75,000 to \$30,000 in the Building and Growth fund due to BCA securing permanent funding for the building loan of approximately \$45,000.
 - Motion: Mathew Zeringue Second: Shelba Harlan Passed: Unanimous



Motion to Adjourn at 11:44 pm

Motion: Mathew Zeringue Second: Dr. Jim Barr Passed: Unanimous

Shelba Harlan

Hal Callais, Treasurer

