

Proceedings of the Bayou Community Academy Finance Committee

February 26, 2026

The Bayou Community Academy Finance Committee met today at 1:00 pm in regular session at the Bayou Community Academy Business Office, 951 N. Canal Blvd., Thibodaux, LA, with Dr. Jim Barr, presiding, Hal Callais, Mathew Zeringue and Shelba Harlan, along with Dr. Melanie Becnel and Sara Barrilleaux. Finance Committee members absent: William Crawford

Invocation: Dr. Jim Barr

Pledge of Allegiance: Dr. Jim Barr

- Motion to approve Agenda

Motion: Shelba Harlan Second: Mathew Zeringue Passed: Unanimous

- Motion to approve Minutes:

Motion: Shelba Harlan Second: Mathew Zeringue Passed: Unanimous

Staff Reports:

- Business Manager
 - Business Manager gave all members present their copy of the Financial Reports.

Financial Reports:

- The following financial documents were received by the committee:
 - Financial Report Summary July 1, 2025-January 31, 2026
 - Balance Sheet as of January 31, 2026
 - Profit and Loss July 2025 through January 2026
 - January 31, 2026 LAMP Statement
 - Construction Report through February 25, 2026
- Business Manager reported that the auditor presented at the February Board Meeting.



Old Business:

- Waterfall Allocations
 - Business Manager gave the committee the completed Waterfall Allocation Policy according to prior recommendations of the Finance Committee Members.

- Motion to approve Waterfall Allocation Policy in Finance Committee to then bring to the Board of Directors for final approval.
 - Motion: Mathew Zeringue Second: Dr. Jim Barr Passed: Unanimous

- Motion for the first run of the Waterfall Allocation Policy, once approved by the Board of Directors, to happen immediately after closing the USDA Building loan.
 - Motion: Dr. Jim Barr Second: Mathew Zeringue Passed: Unanimous

New Business:

Business Manager prepared Finance Committee members that the annual budget will be presented at the March Finance Committee meeting, to then present it to the Board of Directors in April, and then to be voted on by the Board of Directors in May.

Motion to Adjourn at 1:35 pm

Motion: Mathew Zeringue Second: Shelba Harlan Passed: Unanimous

Shelba Harlan

Hal Callais, Treasurer

