

Proceedings of the Bayou Community Academy Finance Committee

February 4, 2026

The Bayou Community Academy Finance Committee met today at 10:30 am in regular session at the Bayou Community Academy Business Office, 951 N. Canal Blvd., Thibodaux, LA, with Hal Callais, presiding, Mathew Zeringue, Dr. Jim Barr and Shelba Harlan, along with Dr. Melanie Becnel and Sara Barrilleaux. Finance Committee members absent: William Crawford

Invocation: Hal Callais

Pledge of Allegiance: Hal Callais

- Motion to approve Agenda

Motion: Mathew Zeringue Second: Shelba Harlan Passed: Unanimous

- Motion to approve Minutes:

Motion: Mathew Zeringue Second: Shelba Harlan Passed: Unanimous

Staff Reports:

- Business Manager
 - Business Manager gave all members present their copy of the Financial Reports.

Financial Reports:

- The following financial documents were received by the committee:
 - Financial Report Summary July 1, 2025-December 31, 2025
 - Balance Sheet as of December 31, 2025
 - Profit and Loss July 2025 through December 2025
 - January 31, 2026 LAMP Statement
 - Construction Report through January 12, 2026
- Business Manager reported that the annual audit is completed and will be presented at the February Board Meeting.



Old Business:

- Building Loan Update
 - Outdoor canopy and awnings have been completed. BCA will reach out to USDA for their final walkthrough, with the loan closing to follow.
- Waterfall Allocations
 - Business Manager gave the committee the draft form of the Waterfall Policy. Finance Committee discussed and gave recommendations. Business Manager will bring the revised written proposal to the next Finance Committee meeting for approval and voting, and then bring it before the Board of Directors.

New Business:

- None

Motion to Adjourn at 11:01 am

Motion: Dr. Jim Barr

Second: Shelba Harlan

Passed: Unanimous

Shelba Harlan

Hal Callais, Treasurer

