

Proceedings of the Bayou Community Academy Finance Committee

November 19, 2025

The Bayou Community Academy Finance Committee met today at 10:30 am in regular session at the Bayou Community Academy Business Office, 951 N Canal Blvd, Thibodaux, LA, with William Crawford, presiding, Dr. Jim Barr, Shelba Harlan, and Mathew Zeringue, along with Dr. Melanie Becnel and Sara Barrilleaux. Finance Committee members absent: Hal Callais

Invocation: William Crawford

Pledge of Allegiance: William Crawford

- Motion to approve Agenda:

Motion: Shelba Harlan Second: Mathew Zeringue Passed: Unanimous

- Motion to approve Minutes:

Motion: Mathew Zeringue Second: Shelba Harlan Passed: Unanimous

Staff Reports:

- Business Manager
 - Business Manager gave all members present their copy of the Financial Reports.

Financial Reports:

- The following financial documents were received by the committee:
 - Financial Report Summary July 1, 2025-September 30, 2025
 - Balance Sheet as of September 30, 2025
 - Profit and Loss July 2025 through September 2025
 - October 31, 2025 LAMP Statement
 - Construction Report through September 30, 2025
- Business Manager is working on closing out the 2024-2025 Financial Audit and awaiting closing on the USDA Building Loan. She will continue to look into waterfall allotments. Business Manager will present waterfall allotment provisions to next month's finance committee meeting.



Old Business:

- None

New Business:

- Building Loan Update
 - Awaiting loan closing due to delay with US Government shutdown. Business Manager explained that BCA may have to utilize some contingency funds to make loan interest payments while awaiting the closing of the USDA Building Loan.
- Budget vs. Actual Financial Statement – 1st Quarter 25-26
 - Business Manager gave all members present their copy of the Financial Report. No large variances were present between the budgeted vs. actual financial.

Motion to Adjourn at 11:07 am

Motion: Shelba Harlan Second: Mathew Zeringue Passed: Unanimous

Dr. Jim Barr

William Crawford, President

