

Proceedings of the Bayou Community Academy Finance Committee

February 19, 2025

The Bayou Community Academy Finance Committee met today at 10:30 am in regular session at the Bayou Community Academy Business Office, 600 Canal Blvd., Suite B, Thibodaux, LA, with Hal Callais, presiding, Dr. Jim Barr and Matthew Zeringue, along with Dr. Melanie Becnel and Sara Barrilleaux. Finance Committee members absent: William Crawford and Shelba Harlan

Invocation: Dr. Jim Barr

Pledge of Allegiance: Hal Callais

- Motion to approve Agenda:

Motion: Dr. Jim Barr Second: Hal Callais Passed: Unanimous

- Motion to approve Minutes:

Motion: Dr. Jim Barr Second: Matthew Zeringue Passed: Unanimous

Staff Reports:

- Business Manager
 - Business Manager gave all members present their copy of the Financial Reports.

Financial Reports:

- The following financial documents were received by the committee:
 - Financial/Report Summary July 1, 2024-December 31, 2024
 - Balance Sheet as of December 31, 2024
 - Profit and Loss July 2024 through December 2024
 - January 31, 2025 LAMP Statement
 - Construction Report through February 11, 2025

Old Business:

- None

New Business:

- Act 397
 - Fully exhausted allocation



- Motion to move remaining Act 397 funding in the amount of \$349,130 from Fundraising account to LAMP account.
 - Motion: Dr. Jim Barr Second: Matthew Zeringue Passed: Unanimous

- Business Manager provided Financial Statements and Independent Auditor's Report Year Ended June 30, 2024.
 - Motion to receive audit report.
 - Motion: Matthew Zeringue Second: Dr. Jim Barr Passed: Unanimous

Motion to Adjourn at 11:35 am

Motion: Matthew Zeringue Second: Dr. Jim Barr Passed: Unanimous

Dr. Jim Barr

Hal Callais, Treasurer

