

Proceedings of the Bayou Community Academy Finance Committee

November 20, 2024

The Bayou Community Academy Finance Committee met today at 10:30 am in regular session at the Bayou Community Academy Business Office, 600 Canal Blvd., Suite B, Thibodaux, LA, with Hal Callais, presiding, Dr. Jim Barr, Matthew Zeringue and Shelba Harlan, along with Dr. Melanie Becnel and Sara Barrilleaux. Finance Committee members absent: William Crawford

Invocation: Hal Callais

Pledge of Allegiance: Hal Callais

- Motion to approve Agenda:

Motion: Dr. Jim Barr Second: Matthew Zeringue Passed: Unanimous

- Motion to approve Minutes:

Motion: Matthew Zeringue Second: Shelba Harlan Passed: Unanimous

Staff Reports:

- Director
 - Informed Finance Committee members of Act 539's open meeting laws. Motion to allow time for BCA Board to finalize and recommend their process. The Finance Committee will duplicate as well as have more time to evaluate equipment needs and quotes for live streaming.

Motion: Shelba Harlan Second: Dr. Jim Barr Passed: Unanimous
- Business Manager
 - Business Manager gave all members present their copy of the Financial Reports.

Financial Reports:

- The following financial documents were received by the committee:
 - Financial/Report Summary July 1, 2024-September 30, 2024
 - Balance Sheet as of September 30, 2024
 - Profit and Loss July 2024 through September 2024



- September 30, 2024 LAMP Statement
- Construction Report through November 13, 2024
 - Contingency budget provided in report.
 - Business Manager informed committee that BCA's down payment amount has been utilized and has a remaining balance of \$3188.65. The building project will now begin drawing from its Synergy Bank construction loan.

Old Business:

- Appointment of Finance Committee Members
 - Motion to table until committee has enough time to strategically appoint as there are three upcoming holidays and current building construction project as its immediate needs.

Motion: Dr Jim Barr Second: Matthew Zeringue Passed:
Unanimous

- Will reconsider Wayne Robinson and will consider Audrey Winston, both suggested by board member Nolan Smith, at that time.

New Business:

- LAMP Allocations – Waterfall
 - Business Manager provided LAMP Allocation breakdown to all members present. LAMP allocations will remain the same for now and committee will readdress once we are settled in the new building.

Motion to Adjourn at 11:35 am

Motion: Shelba Harlan Second: Hal Callais Passed: Unanimous

Shelba Harlan

Hal Callais, Treasurer

