

Proceedings of the Bayou Community Academy Finance Committee

April 17, 2024

The Bayou Community Academy Finance Committee met today at 10:30 am in regular session at the Bayou Community Academy Business Office, 600 Canal Blvd., Suite B, Thibodaux, LA, with Hal Callais, presiding, Dr. Jim Barr, and Mathew Zeringue, along with Dr. Melanie Becnel and Sara Barrilleaux. Finance Committee members absent: William Crawford

Invocation: Mathew Zeringue

Pledge of Allegiance: Hal Callais

- Motion to approve Agenda:

Motion: Dr. Jim Barr Second: Mathew Zeringue Passed: Unanimous

- Motion to approve Minutes:

Motion: Mathew Zeringue Second: Dr. Jim Barr Passed: Unanimous

Staff Reports:

- Business Manager
 - Business Manager gave all members present their copy of the Financial Reports.

Financial Reports:

- The following financial documents were received by the committee:
 - Financial Report Summary-July 2023 through March 2024
 - Balance Sheet as of March 31, 2024
 - Profit and Loss July 2023 through March 2024
 - March 31, 2024 LAMP Statement
 - Construction Report through March 31, 2024

Old Business:

- Title Insurance
 - Board approved the recommendation by Finance Committee to purchase owner's title insurance policy.
 - Owner's title insurance policy was purchased through AMO Title.



New Business:

- Appointment of Finance Committee Members
 - All committee members present are interested in serving on the committee again next school year.
 - Finance Committee discussed adding a new member to the finance committee for next school year.
 - Director will ask board for recommendations for possible new member.

- Act 397
 - BCA received a \$2 million dollar appropriation to be used to construct a gymnasium under Act 397 of the 2023 Regular Legislative Session—State Aid to Local Government Entities.
 - The deadline to spend the funds is June 30, 2024.
 - Business Manager filed for the first quarterly reimbursement this week.
 - Business Manager discussed with the finance committee where the reimbursement should be deposited once it was received.

Motion to Adjourn at 11:28 am

Motion: Mathew Zeringue

Passed: Unanimous

Mathew Zeringue

Hal Callais, Treasurer

