

**Proceedings of the Bayou Community Academy Finance Committee**

November 15, 2023

The Bayou Community Academy Finance Committee met today at 10:30 am in regular session at the Bayou Community Academy Business Office, 600 Canal Blvd., Suite B, Thibodaux, LA, with Hal Callais, presiding, and Dr. Jim Barr, along with Sara Barrilleaux. Finance Committee members absent: William Crawford and Mathew Zeringue

Invocation: Dr. Jim Barr

Pledge of Allegiance: Hal Callais

- Motion to approve Agenda:

Motion: Dr. Jim Barr

Passed: Unanimous

- Motion to approve Minutes:

Motion: Dr. Jim Barr

Passed: Unanimous

**Staff Reports:**

- Business Manager
  - Business Manager gave all members present their copy of the Financial Reports.

**Financial Reports:**

- The following financial documents were received by the committee:
  - Financial Report Summary-July 2023 through September 2023
  - Balance Sheet as of September 30, 2023
  - Profit and Loss July 2023 through September 2023
  - October 2023 LAMP Statement
  - Compensation Allocation-MFP report

**Old Business:**

- Update on USDA Building Loan
  - All paper work is at the Office of General Council.
    - Could take 30-45 days before final approval.



- Retiree Insurance Calculation
  - Business Manager received answers back from Gallagher about the questions from last meeting. A few additional questions were discussed by the committee. Committee will continue to review and discuss at the next meeting.

**New Business**

- Lamp Accounts-Define
  - Business Manager explained what each account was designated for as per our last discussion in August of 2022.
  - Committee discussed how we may want to change this in the future.

Motion to Adjourn at 11:47 am

- Motion: Dr. Jim Barr

Passed: Unanimous

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Hal Callais, Treasurer

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Dr. Jim Barr

