

Proceedings of the Bayou Community Academy Finance Committee

October 18, 2023

The Bayou Community Academy Finance Committee met today at 10:30 am in regular session at the Bayou Community Academy Business Office, 600 Canal Blvd., Suite B, Thibodaux, LA, with Hal Callais, presiding, and Mathew Zeringue, along with Dr. Melanie Becnel, and Sara Barrilleaux. Finance Committee members absent: William Crawford and Dr. Jim Barr

Invocation: Hal Callais

Pledge of Allegiance: Hal Callais

- Motion to approve Agenda:

Motion: Mathew Zeringue Passed: Unanimous

- Motion to approve Minutes:

Motion: Mathew Zeringue Passed: Unanimous

Staff Reports:

- Director
 - House Bill 462- Requires public school governing authorities to post certain fiscal information on their websites.
 - As a Type 1 charter school, Lafourche Parish School Board is our governing authority so BCA's financial information is incorporated into theirs and posted on their website.
 - The Committee feels we are in compliance through Lafourche Parish School Board.
- Business Manager
 - Business Manager gave all members present their copy of the Financial Reports.

Financial Reports:

- The following financial documents were received by the committee:
 - Financial Report Summary-July 2023 through August 2023
 - Balance Sheet as of August 31, 2023
 - Profit and Loss July 2023 through August 2023



- September 2023 LAMP Statement
- Compensation Allocation-MFP report
- Revisit LAMP Accounts next meeting to discuss the names and purposes of accounts.

Old Business:

- Update on USDA Building Loan
 - Turned in appraisal to USDA.
 - Dropped off all contract documents to USDA office in Lafayette. Just waiting on USDA now for loan closing instructions.
- Retiree Insurance Calculation
 - Business Manager explained the report that was received back from Gallagher.
 - Business Manager will reach out to Gallagher with committee questions.

Motion to Adjourn at 11:51 am

- Motion: Mathew Zeringue

Passed: Unanimous

Hal Callais, Treasurer

Mathew Zeringue

