

Proceedings of the Bayou Community Academy Finance Committee

August 2, 2023

The Bayou Community Academy Finance Committee met today at 10:30am in regular session at the Bayou Community Academy Business Office, 600 Canal Blvd., Suite B, Thibodaux, LA, with Hal Callais, presiding, and Dr. Jim Barr, and Mathew Zeringue, along with Dr. Melanie Becnel, and Sara Barrilleaux. Finance Committee members absent: William Crawford

Invocation: Dr. Jim Barr

Pledge of Allegiance: Mathew Zeringue

- Motion to approve Agenda:

Motion: Mathew Zeringue Second: Dr. Jim Barr Passed: Unanimous

- Motion to approve Minutes:

Motion: Dr. Jim Barr Second: Mathew Zeringue Passed: Unanimous

Staff Reports:

- Director – deferred to Business Manager
- Business Manager – No new financials to report this month. May 2023 was reported last meeting and year end adjustments are still being made. The following financial documents were received by the committee:
 - May 2023 LAMP Statement
 - Compensation Allocation-MFP report

Old Business:

- Business Manager updated the members on the status of the USDA Loan. Our project is currently out to bid with all bids due August 15th at 2:00pm.

New Business:

- 2023-2024 Meeting Dates
 - Motion to approve proposed dates:
 - Motion: Matt Zeringue Second: Dr. Jim Barr Passed: Unanimous



- Certificate of Deposit
 - Certificate of Deposit matures on August 18, 2023.
 - Account needs to be closed between August 18th and August 28th.
 - Motion to close the CD and deposit into the LAMP Building account until needed for building loan down payment:
 - Motion: Matt Zeringue Second: Dr. Jim Barr Passed: Unanimous

- Retiree Insurance Calculation
 - Discussed quote from Gallagher for this service.
 - Will table this discussion to the next meeting. Business Manager will reach out to Gallagher with additional questions on the quote.

Motion to Adjourn at 11:24 am.

Motion: Mathew Zeringue

Second: Dr. Jim Barr

Passed: Unanimous

Hal Callais, Treasurer

Dr. Jim Barr, Member-at-Large

