

Proceedings of the Bayou Community Academy Finance Committee Special Meeting

May 9, 2023

The Bayou Community Academy Finance Committee met today at 10:30 am in regular session at the Bayou Community Academy Business Office, 600 Canal Blvd., Suite B, Thibodaux, LA, with Hal Callais, presiding, and Dr. Jim Barr, and Mathew Zeringue, along with Dr. Melanie Becnel, Sara Barrilleaux, and Shelba Harlan. Finance Committee members absent: William Crawford and Ann Miller

Invocation: Sara Barrilleaux

Pledge of Allegiance: Hal Callais

- Motion to approve Agenda:

Motion: Dr. Barr Second: Mathew Zeringue Passed: Unanimous

New Business:

- USDA Loan Down Payment
 - USDA has given us permission to go to bid.
 - Business Manager presented the current estimated cost of the building.
 - Business Manager proposed what funds would be used to make the down payment on the building loan.
 - The unofficial timeline of the building process was discussed.
 - Motion to present the following at the next Board Meeting:

Motion to allow Director and Business Manager, with the approval of Board Treasurer, to transfer necessary funds for the Building Loan down payment insuring total LAMP accounts keep a \$3.5 million dollar balance and Synergy Bank accounts keep a \$1 million dollar balance.

Motion: Dr. Barr Second: Mathew Zeringue Passed: Unanimous

- May Finance Committee Meeting
 - Motion to Cancel May Finance Committee Meeting

Motion: Mathew Zeringue Second: Dr. Jim Barr Passed: Unanimous



- Finance Committee would like to recognize the hard work put forth by the Business Office team in regards to the USDA Building Loan.

Motion to Adjourn at 11:41am

Motion: Mathew Zeringue

Second: Dr. Jim Barr

Passed: Unanimous

Hal Callais, Treasurer

Dr. Jim Barr, Member-at-Large

