

Proceedings of the Bayou Community Academy Finance Committee

February 15, 2023

The Bayou Community Academy Finance Committee met today at 10:30 am in regular session at the Bayou Community Academy Business Office, 600 Canal Blvd., Suite B, Thibodaux, LA, with Hal Callais, presiding, Dr. Jim Barr, Bill Crawford, and Mathew Zeringue, along with Dr. Melanie Becnel, and Sara Barrilleaux. Finance Committee members absent: Ann Miller.

Invocation: Bill Crawford

Pledge of Allegiance: Dr. Jim Barr

- Motion to approve Agenda:

Motion: Bill Crawford Second: Mathew Zeringue Passed: Unanimous

- Motion to approve Minutes:

Motion: Mathew Zeringue Second: Dr. Jim Barr Passed: Unanimous

Staff Reports:

- Business Manager
 - Business Manager gave all members present their copy of the Financial Reports.

Financial Reports:

- The following financial documents were received by the committee:
 - Financial Report Summary - July 2022 through January 2023
 - Balance Sheet as of January 31, 2023
 - Profit & Loss July 2022 through January 2023
 - January 2023 LAMP Statement
 - Compensation Allocation-MFP report

Old Business:

- USDA Loan – BCA is still waiting on USDA for closing instructions. Currently, building plans are still in the review process and revisions are being requested. DDG is working with USDA on the revisions.



- School Lunch for 23-24 School Year – East Thibodaux Middle School will be relocating to the new school building and no longer using the cafeteria that BCA shares with them. BCA is considering 2 options:
 1. LPSD will cook our lunch at Thibodaux Middle School and BCA will pick up the lunch from there and deliver to the East Thibodaux Middle School cafeteria for our scholars to eat there.
 2. BCA contracts out our own lunches and becomes our own SFA.

Director and Business Manager are looking into these options and determining how many additional staff members will be needed and how this affects our budget for next school year.

New Business:

- Business Manager presented the Final Fiscal Year 22-23 and Initial Fiscal Year 23-24 Budget. The committee recommended a few changes be made to the budget. Business Manager will make those adjustments and have the budget ready to present to the Board at the March meeting.
- Next meeting is scheduled for March 22, 2023 at 10:30am.

Motion to Adjourn at 12:16pm.

Motion: Mathew Zeringue

Second: Dr. Jim Barr

Passed: Unanimous

Mathew Zeringue

Dr. Jim Barr, Member-at-Large

