

Proceedings of the Bayou Community Academy Finance Committee

October 19, 2022

The Bayou Community Academy Finance Committee met today at 10:30 am in regular session at the Bayou Community Academy Business Office, 600 Canal Blvd., Suite B, Thibodaux, LA, with Hal Callais, presiding, Ann Miller, Dr. Jim Barr and Mathew Zeringue, along with Dr. Melanie Becnel, and Sara Barrilleaux. Finance Committee members absent: William Crawford.

Invocation: Dr. Melanie Becnel

Pledge of Allegiance: Dr. Melanie Becnel

- Motion to approve Agenda:

Motion: Ann Miller Second: Mathew Zeringue Passed: Unanimous

- Motion to approve Minutes:

Motion: Mathew Zeringue Second: Ann Miller Passed: Unanimous

Staff Reports:

- Business Manager
 - Business Manager gave all members present their copy of the Financial Reports.

Financial Reports:

- The following financial documents were received by the committee:
 - Financial Report Summary for the 1st Quarter of 2022-2023
 - Balance Sheet as of September 30, 2022
 - Profit & Loss July 2022 through September 2022
 - September 2022 LAMP Statement
 - Compensation Allocation-MFP report

Old Business:

- Discussed to allow the First American Bank CD that matures on November 14, 2022, to automatically renew on its own.



New Business:

- Finance Committee Members were voted in at the Board meeting earlier this month. The current Committee Members will serve another term.
- Business Manager presented actual vs. budgeted financial statements for the 1st quarter of the 22-23 school year. The material differences were explained and discussed with the committee. It was recommended that the quarterly budget vs. actual reports be presented at the Board meetings.
- Next meeting is scheduled for November 16, 2022 at 10:30am.

Motion to Adjourn at 10:57am.

Motion: Dr. Jim Barr

Second: Mathew Zeringue

Passed: Unanimous

Ann Miller

Dr. Jim Barr, Member-at-Large

