

**Proceedings of the Bayou Community Academy Finance Committee**

November 18, 2022

The Bayou Community Academy Finance Committee met today at 9:00 am in regular session at the Bayou Community Academy Business Office, 600 Canal Blvd., Suite B, Thibodaux, LA, with Hal Callais, presiding, Dr. Jim Barr and Mathew Zeringue, along with Dr. Melanie Becnel, and Sara Barrilleaux. Finance Committee members absent: William Crawford and Ann Miller.

Invocation: Dr. Jim Barr

Pledge of Allegiance: Matthew Zeringue

- Motion to approve Agenda:

Motion: Mathew Zeringue    Second: Dr. Jim Barr    Passed: Unanimous

**New Business:**

- First American Bank \$250,000 CD – The Director discussed that Kyle Bourgeois from First American Bank reached out to her in regards to the CD. BCA planned to allow the CD to automatically renew another 3 months at .1%. Kyle mentioned that the new 9-month pricing on the CD's were currently 3.06% and we were in the 10-day grace period if we wanted to go that route.
  - Motion to increase the maturity of the CD to 9 months to benefit from the new interest rate pricing of 3.06%.

Motion: Mathew Zeringue    Second: Dr. Jim Barr    Passed: Unanimous

- Next meeting is scheduled for December 14, 2022 at 1:30pm.

Motion to Adjourn at 9:06 am.

Motion: Mathew Zeringue    Second: Dr. Jim Barr    Passed: Unanimous

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Mathew Zeringue

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Dr. Jim Barr, Member-at-Large

