

Proceedings of the Bayou Community Academy Finance Committee

November 16, 2022

The Bayou Community Academy Finance Committee met today at 10:30 am in regular session at the Bayou Community Academy Business Office, 600 Canal Blvd., Suite B, Thibodaux, LA, with Dr. Jim Barr, presiding, Ann Miller, and Mathew Zeringue, along with Dr. Melanie Becnel, and Sara Barrilleaux. Finance Committee members absent: William Crawford and Hal Callais.

Invocation: Dr. Jim Barr

Pledge of Allegiance: Dr. Melanie Becnel

- Motion to approve Agenda:

Motion: Ann Miller Second: Mathew Zeringue Passed: Unanimous

- Motion to approve Minutes:

Motion: Mathew Zeringue Second: Ann Miller Passed: Unanimous

Staff Reports:

- Business Manager
 - Business Manager gave all members present their copy of the Financial Reports.

Financial Reports:

- The following financial documents were received by the committee:
 - Financial Report Summary - July 2022 through October 2022
 - Balance Sheet as of October 31, 2022
 - Profit & Loss July 2022 through October 2022
 - October 2022 LAMP Statement
 - Compensation Allocation-MFP report

Old Business:

- Discussed the First American Bank CD. It matured on November 14, 2022, and will automatically renew on its own at .1% if nothing is done within the 10 day grace period.



- LAMP Account – Experimented withdrawing money out of the LAMP account. Withdrew \$17,000 to pay DDG invoice. The process was smooth and easy and the money was in our checking account the next day.

New Business:

- Business Manager presented the draft of the 6/30/2022 audit report to the committee. The audit had no findings. She discussed the noted exceptions in the Louisiana Legislative Auditor’s Statewide Agreed-Upon Procedures portion of the audit report. She mentioned that she was still working with the Auditor on the wording of a few items in the Statewide Agreed-Upon Procedures portion of the report.
- Next meeting is scheduled for December 14, 2022 at 1:30pm.

Motion to Adjourn at 11:15am.

Motion: Ann Miller

Second: Mathew Zeringue

Passed: Unanimous

Mathew Zeringue

Dr. Jim Barr, Member-at-Large

