

**Proceedings of the Bayou Community Academy Finance Committee**

September 21, 2022

The Bayou Community Academy Finance Committee met today at 10:30 am in regular session at the Bayou Community Academy Business Office, 600 Canal Blvd., Suite B, Thibodaux, LA, with Dr. Jim Barr, presiding, Ann Miller, and Mathew Zeringue, along with Dr. Melanie Becnel, and Sara Barrilleaux. Finance Committee members absent: William Crawford, and Hal Callais

Invocation: Dr. Jim Barr

Pledge of Allegiance: Dr. Melanie Becnel

- Motion to approve Agenda:

Motion: Mathew Zeringue    Second: Ann Miller    Passed: Unanimous

- Motion to approve Minutes:

Motion: Ann Miller                      Second: Mathew Zeringue    Passed: Unanimous

**Staff Reports:**

- Business Manager
  - Business Manager gave all members present their copy of the Financial Reports.

**Financial Reports:**

- The following financial documents were received by the committee:
  - Financial Report Summary for the Year Ended June 30, 2022 (Unaudited)
  - Balance Sheet as of June 30, 2022
  - Profit & Loss July 2021 through June 2022
  - August 2022 LAMP Statement
  - Compensation Allocation-MFP report

**Old Business:**

- Business Manager informed the committee that the name changes on the LAMP accounts have been made. The name on the “Emergency Fund” LAMP account was changed to “General Fund” and the name on the “General Fund” LAMP account was changed to “Emergency Fund.”



- Business Manager is still working on preparing an estimate of future retiree insurance costs.
- Monthly Board Financial Report – The committee reviewed the proposed monthly Board Financial Report and made a few comments on changes to be made by Business Manager.

**New Business:**

- Business Manager presented actual vs. budgeted financial statements for the 21-22 school year. The material differences were explained and discussed with the committee.
- All finance committee members agree to renew their term on the committee. Board will vote on this at next Board Meeting.

➤ Motion to nominate Ann Miller:

Motion: Dr. Jim Barr                      Second: Mathew Zeringue                      Passed: Unanimous

➤ Motion to nominate Mathew Zeringue:

Motion: Dr. Jim Barr                      Second: Ann Miller                      Passed: Unanimous

➤ Motion to nominate Jim Barr:

Motion: Mathew Zeringue                      Second: Ann Miller                      Passed: Unanimous

- Next meeting is scheduled for October 19, 2022 at 10:30am.

Motion to Adjourn at 11:25 am.

Motion: Ann Miller                      Second: Mathew Zeringue                      Passed: Unanimous

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Mathew Zeringue

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Dr. Jim Barr, Member-at-Large

