

Proceedings of the Bayou Community Academy Finance Committee

August 17, 2022

The Bayou Community Academy Finance Committee met today at 10:30 am in regular session at the Bayou Community Academy Business Office, 600 Canal Blvd., Suite B, Thibodaux, LA, with Hal Callais, presiding, Dr. Jim Barr, Ann Miller, and Mathew Zeringue, along with Dr. Melanie Becnel, and Sara Barrilleaux. Finance Committee members absent: William Crawford

Invocation: Mathew Zeringue

Pledge of Allegiance: Hal Callais

- Motion to approve Agenda:

Motion: Ann Miller Second: Mathew Zeringue Passed: Unanimous

- Motion to approve Minutes:

Motion: Mathew Zeringue Second: Ann Miller Passed: Unanimous

Staff Reports:

- Business Manager
 - Business Manager gave all members present their copy of the Financial Reports.

Financial Reports:

- The following financial documents were received by the committee:
 - Financial Report Summary for the Year Ended June 30, 2022 (Unaudited)
 - Balance Sheet as of June 30, 2022
 - Profit & Loss July 2021 through June 2022
 - July 2022 LAMP Statement
 - Compensation Allocation-MFP report

Old Business:

- Certificate of Deposit automatically renewed on 8/14/2022 at the previous rate of .10%.



- LAMP Accounts – Defined what money in each of the 3 separate LAMP accounts is intended for.

Motion to change the name on the “Emergency Fund” LAMP account to “General Fund” and the name on the “General Fund” LAMP account to “Emergency Fund.”

Motion: Mathew Zeringue Second: Ann Miller Passed: Unanimous

- Board Report – It was discussed what Financial Reports should be presented to the Board each month at regular meetings. A one-page summary is preferred to the actual QuickBooks financial printouts.
- Next meeting is scheduled for September 21, 2022 at 10:30am.

New Business:

- No new business was discussed.

Motion to Adjourn at 11:29 pm

Motion: Dr. Jim Barr Second: Mathew Zeringue Passed: Unanimous

Hal Callais, Treasurer

Dr. Jim Barr, Member-at-Large

